From: Kershaw, Jason

Sent: Monday, August 28, 2017 2:18 PM

Subject: WINK! Disaster Proclamation in the State of Texas

Importance: High

Afternoon,

Please be aware that certain functions may not be available at this time. Cornerstone Home Lending, Inc's. corporate office is located in Houston and many of the support people we need are unable to reach the office. There may be delays in funding loans the last two days of the month. We sincerely apologize for any inconveniences.

Thanks



Correspondent Lending Division

WINK! COMMUNICATION

REVISED August 28th, 2017

Disaster Proclamation in the State of Texas

WHAT I NEED TO KNOW!

Governor, Greg Abbot has issued a Disaster Proclamation for the following counties as of: August 23, 2017. Federal Declaration is expected in the coming days.

Texas - Incident Date: August 23rd, 2017 and continuing

Severe flooding, Storm Surge and Damaging Winds due to Tropical Depression Harvey in the following counties/parishes:

Aransas, Austin, Bee, Calhoun, Chambers, Colorado, Brazoria, DeWitt, Fayette, Fort Bend, Galveston, Goliad, Gonzales, Harris, Jackson, Jefferson, Jim Wells, Karnes, Kleberg, Lavaca, Liberty, Live Oak, Matagorda, Nueces, Refugio, San Patricio, Victoria, Waller, Wharton, and Wilson

Additional Counties may apply.

How Does This Affect Me?

Loans delivered on properties located in counties affected by Natural Disasters will be suspended and ineligible for purchase when the required re-inspections and/or certifications have not been performed.

When it is known that a particular area has suffered a natural disaster, the Disaster Policy requirements must be implemented effective with the incident date (not the date a federal disaster declaration is issued).

WHAT ACTION DO I NEED TO TAKE NOW?

Effective immediately, properties located in the above noted counties must follow the Disaster Policy requirements as detailed in Section 602.05(f) of the Cornerstone Correspondent Loan Policy Manual located on our web-site: www.chlcorrespondent.com.